

ROOSEVELT ROADS DEVELOPMENT II, CORPORATION

PROPOSAL FOR PUERTO RICO

The Roosevelt Roads Development II, Corp (RRD) is a non-profit corporation. It was formed by the Howard Hughes Pension Trust. Its mission is to clean the environment of our earth. RRD will be in contact with the government of Puerto Rico to get a contract signed to begin the conversion of the Roosevelt Roads Landfill with all the equipment of RRD. The government of PR will be asked to sign a 30 year contract for full use of the Roosevelt Roads Naval Base and the abandoned Corco facility.

For this governmental commitment, RRD, under the direction of the Howard Hughes Pension Trust (HHPT), will fully underwrite the national debt of Puerto Rico. The HHPT will direct the RRD to fully payoff the national debt in a period of 10 years. The only major requests the RRD and HHPT will insist of Puerto Rico is that it does not further indebt Puerto Rico (except of natural disaster), and that the Nonprofit Roosevelt Roads Development II, Corp. is granted a tax exemption for equipment and materials that is imported for conversion of the landfills and solar panel manufacturing. To help Puerto Rico into the future with additional financial income, after the national debt is paid off, RRD will give the government 5% of the income derived from the carbon collection at Roosevelt Roads Landfill annually.

For the Island businesses and population, RRD will provide electricity at a 25% reduction in the KW rate for as long as they continue to buy electricity from RRD. Those interested in purchasing electricity from RRD will be asked to sign contracts of obligation. No upfront money will be necessary to sign the contract. Once the solar generation system is completed the contracts will be implemented. As landfill conversion construction costs are recovered, RRD will setup a retirement account for each individual were 55% of their monthly KW rate charge will be set aside in an individual retirement account. 25% of each monthly KW charge will be set aside in a medical reimbursement account. The remainder (20%) of each monthly KW charge will be used in the operation of the electrical generation facility. RRD is open to discussion with the government if it wants a takeover of the power company and to discuss upgrading the delivery system of electricity to an underground system. A very important point to remember is that all KW charges paid to the RRD will be a tax free event, monthly.

In addition to the 2500 jobs anticipated for the Roosevelt Roads Naval Base, RRD is purchasing the old Bristle Meyers plant for the purpose of converting it to a major solar panel manufacturing facility. It will work 24 hours a day with three shifts working around the clock. It will employ at least an additional 300 workers.

The Corco facility will need a sizable work force to clean it up environmentally. The facility will be used for storage of some of the plastic and garbage being removed from the worlds oceans. All of the plastics will be processed, pollution free at the various landfills around the island as they are converted to the RRD process.

Roosevelt Roads Naval Base will also store plastics and tires for processing. RRD has been contacted by an aviation company that supplies defense training aircraft for the military. That company is very interested in use of a portion of the old Naval Base. Additionally, RRD believes that a commercial aircraft repair facility, with high paying jobs, would be a good fit for the base. RRD has personal that are very familiar in dealing with FAA regulations. RRD will use a portion of the Base for the construction of extremely large barges. RRD will rent barges from Weeks Marine for cleaning and transportation of the ocean garbage. The larger barges RRD wants to construct and use are not available for rent. These will be constructed around the clock and should add another 250 to 300 jobs for the island workforce.

60,000 US tire dealers will be invited to PR for the purpose of signing contracts to supply tires to RRD for processing on the island and around various locations in the U.S. This should help the hospitality industry.

RRD believes all these actions will greatly change the economic direction of Puerto Rico in an extremely positive way.

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